

LB 775 INDUSTRY GROUP DETAIL

Analysis of Credits

Tables 5 and 6 show an analysis of credits earned and used in 2007 and cumulative through 2007 by industry group. Total credits earned consist of both investment and employment credits. Both types of credits go into a credit pool and can be used to offset corporate or individual income tax liability and to receive a refund of otherwise non-refundable sales or use tax paid on purchases at the project.

Credits distributed to either corporate or individual shareholders or partners totaled \$134,876,443^(a) in 1988-2003, \$6,584,622^(a) in 2004, \$10,958,609 in 2005, \$8,942,825^(a) in 2006, and \$14,087,870 in 2007. Distributed credits may only be used to offset corporate or individual income tax liabilities.

^(a) The distribution amounts reported previously were corrected for posting errors.

Analysis of Credits by Industry Group (2007)

Table 5

Industry Group	Total Credits Earned	CREDITS USED		Credits Recaptured	Credits Expired	Current Year Change to Credit Balance
		Income Tax	Sales Tax			
Construction, Electric and Gas, Stone, Clay, Glass and Concrete Products	\$ 14,083,130	\$ 1,623,314	\$ 119,905	\$ 0	\$ 0	\$12,339,911
Meat and Food Products	18,308,307	6,547,472	6,367,630	0	1,769,633	3,623,572
Printing, Paper, Chemical, Plastics, Rubber, Textile and Other Non-Durable Products	7,207,218	5,216,180	6,465,851	329,476	134,146	(4,938,435)
Primary and Fabricated Metals and Wood Product Manufacturing	7,608,549	1,107,819	1,080,122	0	0	5,420,608
Machinery, Electronic and Other Electrical Equipment, Computer, Furniture, Transportation Equipment, Instruments and Miscellaneous Manufacturing	17,807,855	1,700,511	7,165,002	(1,896)	5,665	8,938,573
Durable and Non-Durable Goods	2,465,441	2,802,049	1,487,357	0	0	(1,823,965)
Railroads, Trucking, Air Transportation and Warehousing	47,793,044	14,130,882	5,056,917	133,304	0	28,471,941
Publishing, Communications, Information and Data Processing Services	2,347,364	3,143,233	2,917,490	0	77,354	(3,790,713)
Depository Institutions and Non-depository Credit Institutions, Security and Commodity Brokers, Insurance Carriers, Insurance Agents and Brokers	17,561,026	830,932	11,259,751	150,322	5,457	5,314,564
Engineering, Business, Management, Scientific, Repair, Sanitary and Miscellaneous Services	14,341,343	4,835,507	3,207,862	435,761	3,986,599	1,875,614
Total	\$149,523,277	\$41,937,899	\$45,127,886	\$1,046,967	\$5,978,854	\$55,431,671